



Independent Auditor's Report

Special Audit on
Affiliate Commission Calculations and Payouts
For the Twelve (12) Month Period Ending June 30, 2021

Completed by:
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November 11, 2021

**Independent Auditor's Report on the Special Project of Auditing the
CannaSense Calculations for Affiliates and Members**

To the Members of the CannaSense Collective

SPECIAL AUDIT

We have audited the commission process, calculations and payouts (together heretofore referred to as "Commission Process") of CannaSense (the "Collective") for the twelve (12) month period ending June 30, 2021.

Officers' Responsibility for the Commission Processing and Distribution

The Collective's Officers and/or designated members are responsible for the preparation, processing, and distribution of commissions owed to members and affiliates.

Auditor's Responsibility

Our responsibility is to express an opinion on the Commission Process based on our audit. This responsibility requires us to plan and perform tests to obtain reasonable assurance about whether the Commission Process is free from material misstatement.

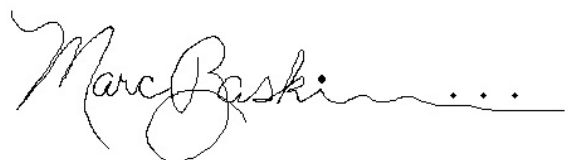
This Special Purpose Audit involves performing procedures to obtain audit evidence about the accuracy of the commission calculations and the ability of the software used to calculate the commissions to be able to perform these calculations repeatedly in accordance with the stated commission schedule provided by the Management of the Collective. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Commission Process, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the Commission Process, as provided by the Management of the Collective, give a true and fair view, in all material respects, of the actual commission liabilities, and subsequent payouts, of the Collective for the twelve-month period ended June 30, 2021.

Marc Baskin, CPA
November 11, 2021

A handwritten signature in black ink that reads "Marc Baskin" followed by a horizontal line.

TESTING PROCESS

We were given a range of months to examine the commission calculations and were able to obtain the complete data files on any chosen month. We chose to examine and audit the commission files from **JUNE 2021**.

Every main monthly commission file is titled with the following nomenclature: [Year][month].csv. The file we chose to audit in full, as such, is titled 2021june.csv. We then converted it to an excel file for extensive formula testing.

We ran several tests to ensure that the system was both pulling accurate information and calculating correctly.

TESTING CONCLUSION

Of the 8,160 lines and a total of \$18,166.53 of monthly commissions in June of 2021, we find no differences in the amounts calculated.

Through our audit tests conducted, as detailed in the full Special Audit report provided to the management of the Collective, dated November 11, 2021, for the twelve (12) month period ending June 30, 2021, we find no material difference in the calculation of commissions by CannaSense for their earning members.

We are satisfied that we were given access to all the requested reports and subsequently verified the information given to us by interviews, independent testing, and independent verification either on the CannaSense website or corroborating reports. We are duly satisfied that these calculations were performed not just on a random sampling of records in a given month, but every single record in the given month. Had there been material errors, we had access to any other month as well.

This concludes our testing of the CannaSense commission algorithm and have expressed our full opinion, placed at the beginning of the Special Audit report, dated November 11, 2021.